

# BEARFACTS 1988 – 1998 Madison , Louisiana [22065]

Madison is one of 64 counties in Louisiana. It is part of the Tallulah, LA Micropolitan SA. Its 1998 population of 13,634 ranked 56th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Madison had a per capita personal income (PCPI) of \$13,138. This PCPI ranked 64th in the state and was 60 percent of the state average, \$21,772, and 49 percent of the national average, \$26,883. The 1998 PCPI reflected a decrease of 3.3 percent from 1997. The 1997-1998 state change was 5.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Madison was \$8,617 and ranked 62nd in the state. The 1988-1998 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Madison had a total personal income (TPI) of \$179,118\*. This TPI ranked 57th in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Madison was \$114,144\* and ranked 56th in the state. The 1998 TPI reflected a decrease of 3.6 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 1998 net earnings accounted for 54.9 percent of TPI (compared with 58.6 in 1988); dividends, interest, and rent were 13.3 percent (compared with 14.5 in 1988); and personal current transfer receipts were 31.8 percent (compared with 26.9 in 1988). From 1997 to 1998 net earnings decreased 6.2 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts decreased 1.9 percent. From 1988 to 1998 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison decreased from \$105,738\* in 1997 to \$99,682\* in 1998, a decrease of 5.7 percent. The 1997-1998 state change was 6.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$64,484\* to the 1998 estimate was 4.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.